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1-4-97

PAKT EDUCATIONAL TRUST

Trichy.

ST. MARIAN'S
8-21-18, (P. 257)
L. No. 2200/1968



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Whereas the founders have a long cherished desire to establish a Public Charitable Trust for the welfare of the poor indigent and the needy and serve the society at large without any discrimination as to caste colour and creed especially in field of education, medicine and upliftment of women ;

And Whereas in order to achieve this avowed object the Founders have this day handed over a sum of Rs.1000/- (One Thousand Only) to the Trustees to hold the same in Trust as its Corpus and hold all the accretions profits and gains to the corpus as per the covenants contained in these presents and utilise the Corpus only for the Objects of the The Trust more specifically stated in these Presents ;

And Whereas the Trustees do hereby acknowledge the receipt of the sum of Rs.1000/- (Rupees One Thousand only) and do hereby undertake to hold the same in trust for the objects specified infra this deed of Trust witnesseth as under :

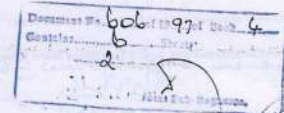
1. The name of the trust shall be " P A K T Educational Trust ."

2. The office of the trust shall be at J First Street Maris Avenue Cantonment Trichy-1

which is not owned by the Trust

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18/1457
PARK EDUCATIONAL TRUST
TRICHY.

P. K. KANDASWAMY, S.V.
DISTRICT COURT TRICHY.
T. NADU, L. NO. 22094/82



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3. The objects of the Trust shall be :

1. Education
 2. Medical Relief
 3. Relief of poor, and
 4. Any other object of general public utility, without involving any profit
- This is to say :-

- a) Establish, construct, maintain and manage Primary, Nursery, Matriculation schools, Higher Secondary schools;
- b) Establish, construct, maintain, take on lease and manage Colleges - Arts & Science, Engineering, Medical, Vocational Institutes, Technical Institutes, Management Science Institutes, Provide Polytechnic education;
- c) Establish, maintain and manage Para medical institutes, Teacher Training Institutes, research centres in any or all of the above disciplines;
- d) To provide financial and other assistance for conducting the marriage of poor and indigent girls without any discrimination as to caste, colour or creed.
- e) To provide monetary assistance to hospitals and medical centres established for the poor and which are not run for profit.

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f) To supply medical equipments to hospitals , medical centres and nursing homes which are run for the benefit of the poor and are not run for profit .

g) to assist financially and otherwise for the dignified disposal of the corpses of the poor, unclaimed and the down trodden (in accordance with the established practices and customs applicable to the deceased) irrespective of caste, colour and creed.

h) To provide financial or other assistance to the poor, affected by natural calamities.

i) To provide financial or other assistance to the deserving among the poor for their education. and

j) Establish ,maintain and manage Schools colleges and other educational institutions **especially for Women**

4. The income of the Trust shall be utilised solely for the object stated here-in-above and no part of the income shall be utilised by way of bonus, salary or remuneration to the trustees their spouses or their children. The Trust in the course of carrying out its primary purpose, namely education relief of poor and medical relief, may carry on any business but the income derived from such business has to be solely applied for the purposes for which the trust is intended.

5. The Board of Trustees shall consist of a minimum of 2 Trustees and shall have maximum of Seven Trustees and the founder Trustees of these presents shall hold their office for their life time.

6. The Income of the Trust shall be applied for Charitable purposes **in India only**.

7. The Trustees may Co-opt additional trustees but subject to the condition that the total number of trustees shall not at any given time exceed Seven and the Co-opted Trustees shall hold office for a period of 2 years from the date of Co-option.

8. In the event of the Death of a life time Trustee. Board of Trustees shall elect at its discretion any one of the deceased's legal heirs who had attained the age of 21 at the time of such election Such trustee elected from the legal heirs shall also hold office for his or her life.

9. The Trustees shall elect from among themselves a managing trustee who shall act on behalf of the trust and be vested with such powers as the board of trustees, may delegate from time to time and he shall hold office for a period of two years from the date of election. **The First Managing Trustee shall be Smt.S. Geethanjali**

In case of non availability of any one of the founder trustees then from among the co-opted trustees, one shall be elected by the board of trustees as the managing trustee and he shall hold office for a period of 2 years and he will have all the powers of the managing trustee for the said period of 2 years .

The Managing Trustee shall subject to the overall supervisions and control of the Board of Trustees shall have powers to :-

i) Represent the Trust before all licensing ,postal ,judicial ,Revenue ,educational, Taxation and other Governmental and quasi governmental authorities ;

ii. Open bank account / accounts deposit monies into such accounts withdraw monies from such accounts close such accounts and otherwise deal with such accounts ;

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iii) Draw accept endorse and all exercise negotiate all bills of Exchange Cheques drafts hundries and other negotiable instruments ~~whenever~~ by the Trust

iv) appoint, dismiss, suspend, recruit all staff, employees, advocates, solicitors, lawyers and others and defend or prosecute all suits for and against the Trust and

v) such other acts and things as may be incidental necessary and expedient for the proper efficient and diligent carrying on of the objects of the Trust

10) The accounts of the trust shall be maintained faithfully from day to day and closed to profit and loss a/c every year of the financial year ending on 31st of March.

10.1) The accounts of the trust shall be audited every year by a qualified auditor or auditors.

11) The net income of the trust if any after meeting all the expenses shall be utilised for all or any one of aforesaid objects in India, as the trustees may decide subject to the restrictions on Investments provided under the Income Tax Act 1961 and rules made thereunder.

12) They may receive donations in cash or kind, contributions and endowments from any person including firms, companies, trusts, institutions, Charities and other funds, for the objects of the trust at such terms and conditions as may be applicable to them and utilise for meeting the revenue or capital expenditure of the trust as they may decide in the best interest of the trust. The trustees may receive any gift to corpus and income out of which has to be utilised for any purpose as per the presents.

13) The trust shall have powers to buy, sell, acquire, lease, exchange or other wise deal immovable properties in furtherance of its objectives.

14) The trust shall have powers to sell, convert, exchange or other wise deal in all moveable properties in furtherance of its objectives.

15) The trustees shall be entitled to invest the surplus funds of the trust in such form, manner and mode which accord with the requirements of the Income tax act, 1961, for the time being in force, relating to permissible investments.

16) The Managing Trustee shall administer the affairs of the trust subject to the express provisions contained herein and the superintendence of the board of trustees.

17) The staff of the trust shall be appointed by the Managing Trustee and they are accountable to him and those assigned by him for this purpose. The Managing Trustee shall have the power to punish, suspend or remove them with concurrence of the board of trustees.

18) The board of trustees, on a unanimous decision shall have power to borrow money for the purpose of the trust with or without security, from any bank or financial institutions, or financiers.

19) The quorum for the meeting of the board of trustees shall be two and the Managing Trustee shall be the chairman and in her absence the trustees present at the meeting, shall elect one amongst them as chairman for that meeting.

20) When on any matter the voting at the meeting of the board of trustees is equally divided then it shall be decided on the basis of the chairman's casting vote.


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21) The trustees shall have all the powers to alter the rules and regulations of the trust of course in conformity with objects and provisions of the income tax Act 1961 and in the best interest of the trust only with the prior approval of the Commissioner of Income Tax holding jurisdiction over the trust.

22) The trust is here by declared specifically to be an IRREVOCABLE TRUST.

23) Any amendment ,alteration or addition to the original deed of trust shall be made only with prior approval of the Commissioner of Income Tax holding jurisdiction over the trust.

24) If for any reason the objects of the trust could not be attained and the trust has to be determined or for any other reason the trust has to be dissolved, then the assets, properties (movable and immovable) accumulations to the corpus and any liabilities subsisting on the date of dissolution shall be transferred to a trust having similar objects and no portion of the assets shall be distributed to the trustees either in cash or in specie.

25) As on this date the trust is not possessed of any immovable or movable property other than the said sum of Rs.1000/- denoted as above.

IN WITNESS OF THE ABOVE WE SET OVER HANDS TO THIS THE DAY, MONTH AND YEAR. MENTIONED ABOVE.

- 1. *[Signature]*
- 2. *[Signature]*
- 3. *[Signature]*
- 4. *[Signature]*

Witnesses :

- 1. *[Signature]* % N. Govindaraj
3/12A Gunder Jamma Colony
Air Port. P.O, Trichy. T
- 2. *[Signature]* % V. Vadavalai,
Avakul Estate,
Kotakiri. P.O
Nilakiri. Dt.

Document prepared by *[Signature]*
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